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EXTENSION

Economics of P&K Fertilizer

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This work is based on field work
conducted by Dr. Steve Norberg

Thank you Steve!

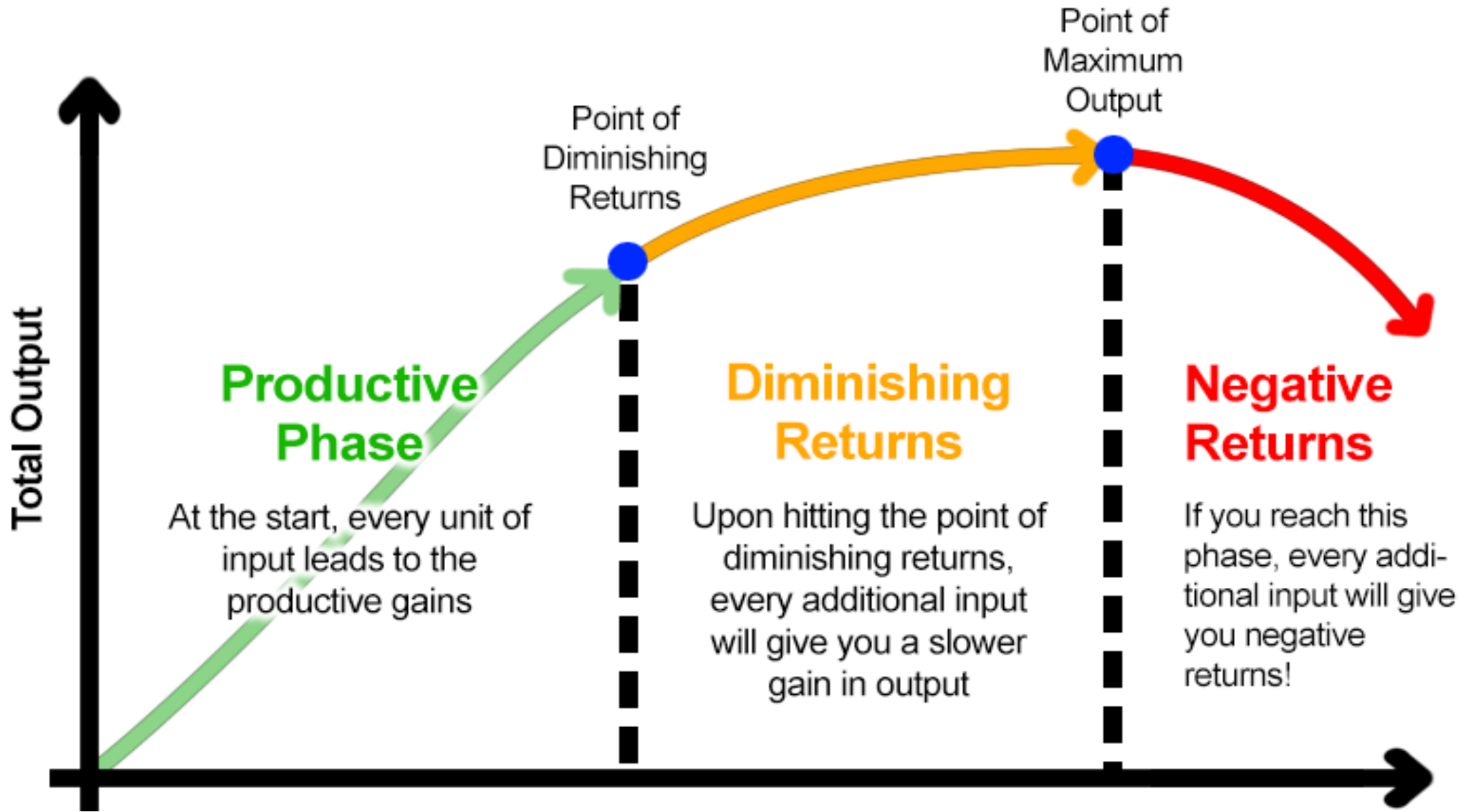


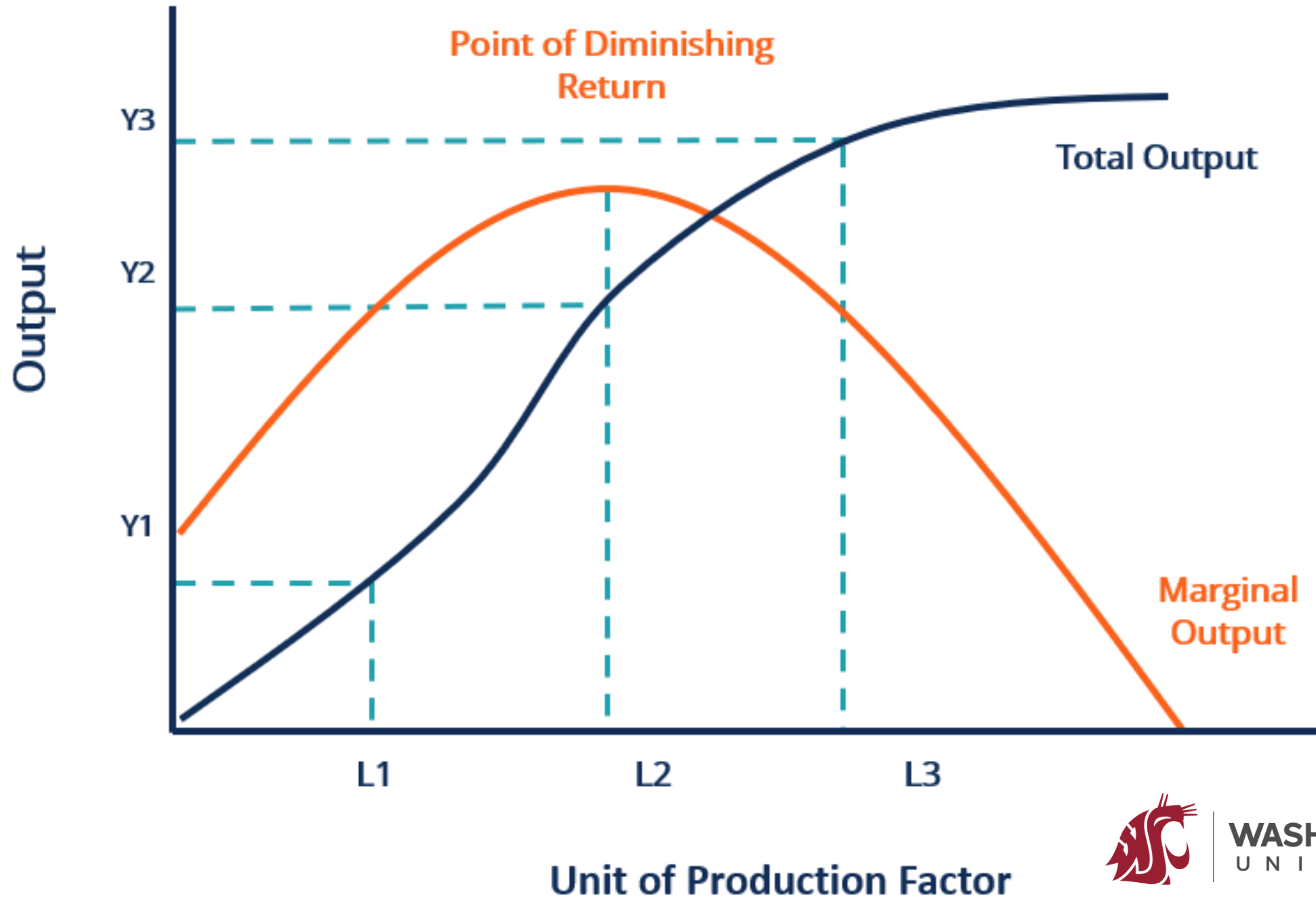
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Diminishing Marginal Returns

The law of diminishing returns states that in productive processes, increasing a factor of production by one, while holding all others constant, **will at some point return lower output per incremental input unit.**^[1]







- **Work**

Are you as productive in your 18th hour without sleep as you are in your first hour of work after a good night sleep?

- **Learning**

Books are useful learning tools but if you read 20 books on the same topic, you might not learn as much.

- **Meetings**

If you have too many meetings productivity can fall.

- **Employees**

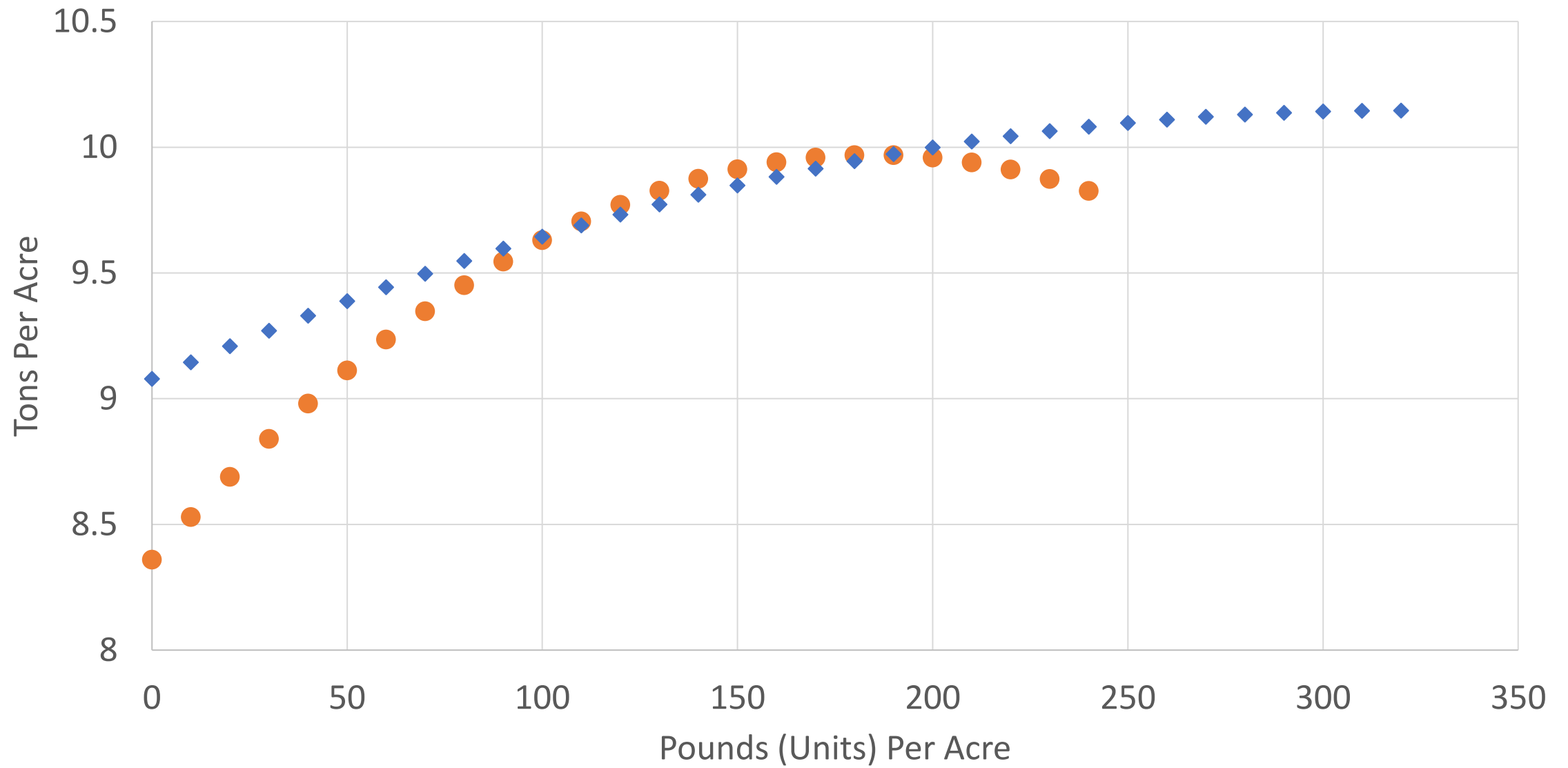
Why don't you hire more and more and more employees?



Marshmallows



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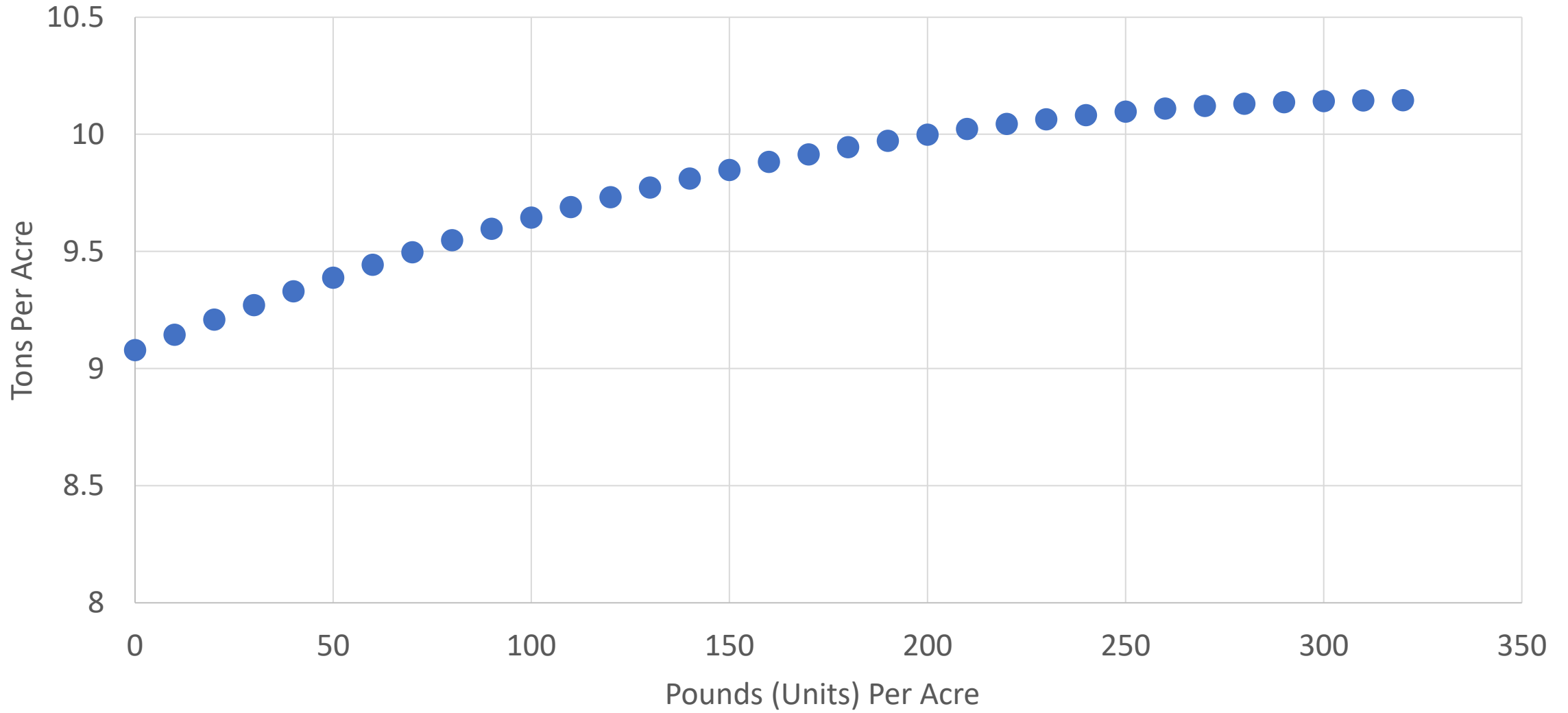


● Phosphorus ◆ Potassium

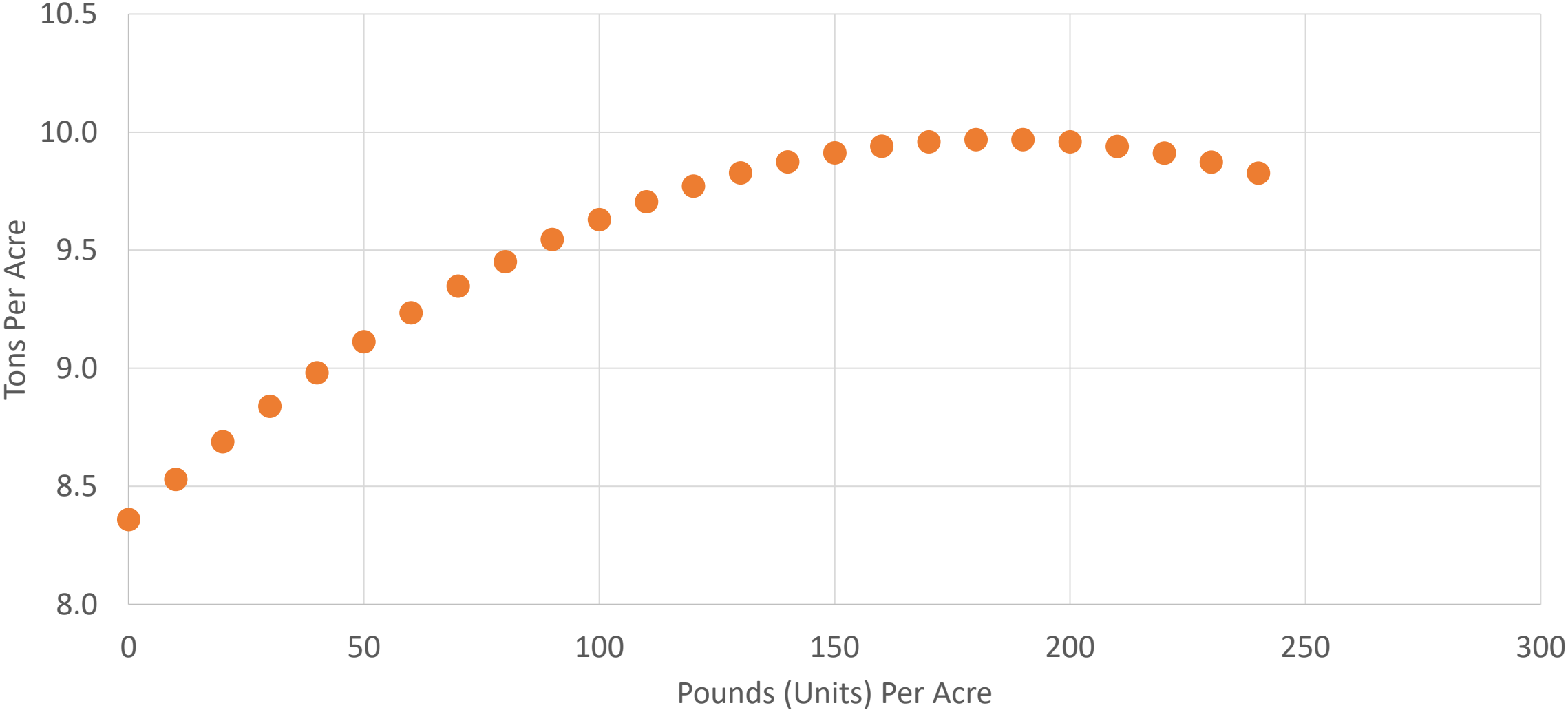


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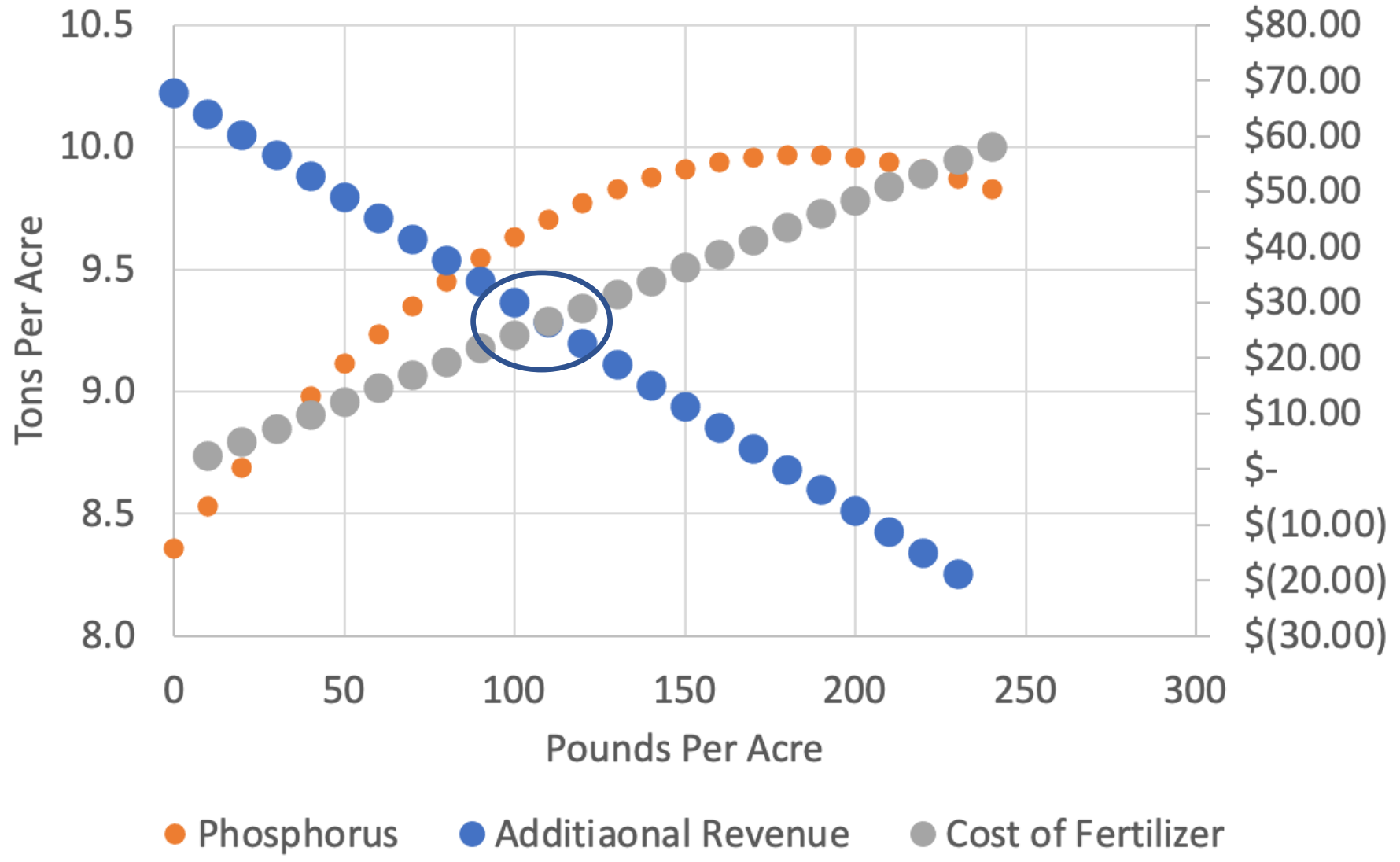
Potassium (Potash)



Phosphorus



Potash Tool



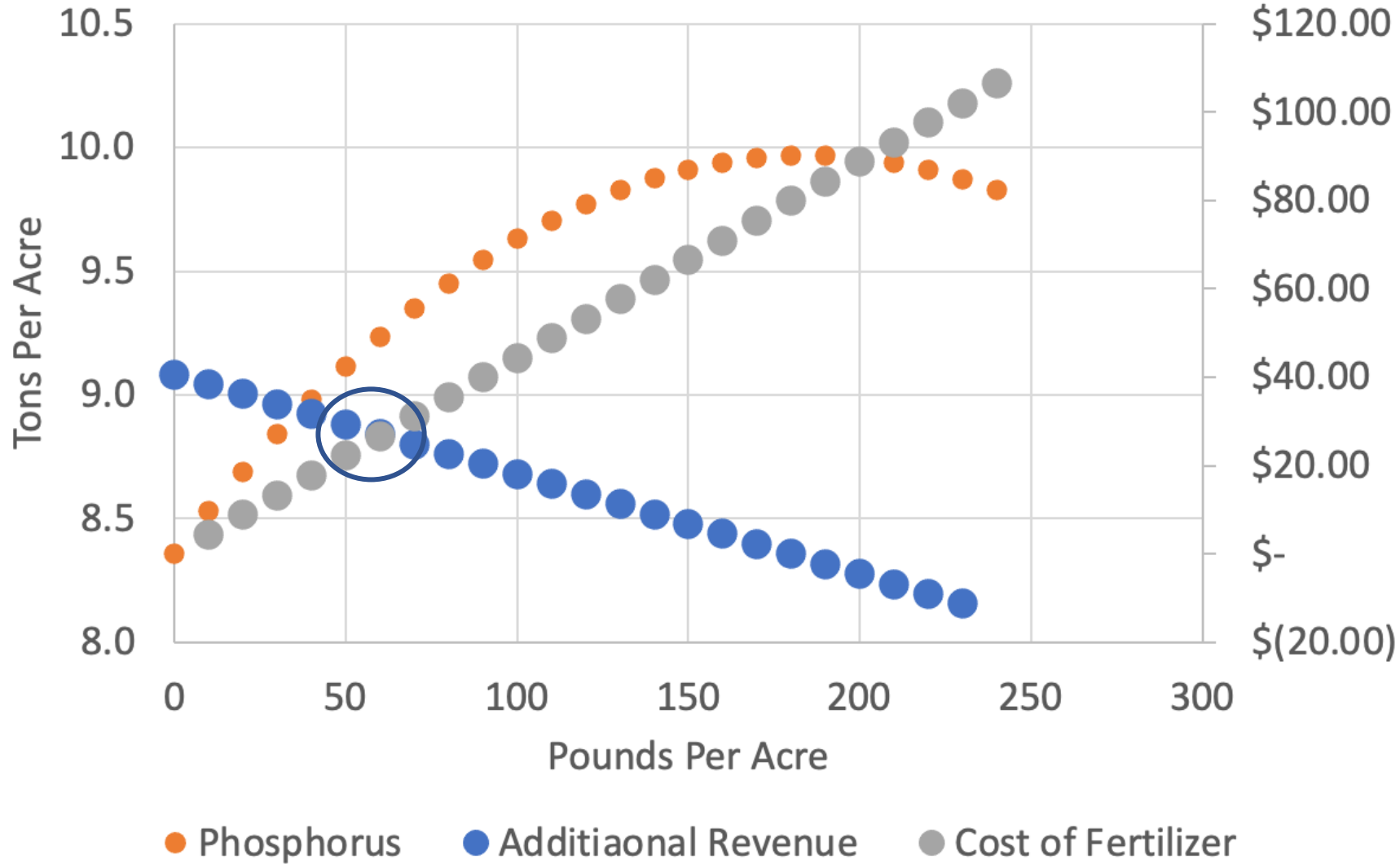
Potash \$300 Per ton

Alfalfa \$400 per ton



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Potash Tool



Potash \$550 Per ton

Alfalfa \$240 per ton



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Useful Links

- Partial Budgeting

<https://sustainable-farming.rutgers.edu/wp-content/uploads/2014/09/Partial-Budgeting-Manual.pdf>



For more information or help.

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